

Highlights of the School Division's FY 2004 Budget Request

Dollars (\$) in millions

Revenue:	State	Federal	Local	Other	Total
FY 2003	\$ 25.7	\$ 1.9	\$ 59.0	\$ 0.2	\$ 86.8
FY 2004	\$ 28.0	\$ 2.7	\$ 61.3	\$ 0.3	\$ 92.3
	<u>\$ 2.3</u>	<u>\$ 0.8</u>	<u>\$ 2.3</u>	<u>\$ 0.1</u>	<u>\$ 5.5</u>

Expenditures:	Admin.	Trans.	Facilities	Debt-Transfers	Instruction	Comp.	Growth	Total
FY 2003	\$ 3.7	\$ 4.2	\$ 5.9	\$ 9.8	\$ 63.2	\$ -	\$ -	\$ 86.8
FY 2004	\$ 4.0	\$ 4.3	\$ 6.3	\$ 9.9	\$ 64.5	\$ 2.5	\$ 0.8	\$ 92.3
	<u>\$ 0.3</u>	<u>\$ 0.1</u>	<u>\$ 0.4</u>	<u>\$ 0.1</u>	<u>\$ 1.3</u>	<u>\$ 2.5</u>	<u>\$ 0.8</u>	<u>\$ 5.5</u>

Increases:**Revenue:**

\$ 2.3	Local Revenue Sharing Initiative, 60% of new undesignated General Fund revenue. Increase of 4% over FY 2003.
\$ 2.3	State Funding. Increase of 9% over FY 2003.
\$ 0.8	Federal Funding. Increase of 42.2% over FY 2003
\$ 0.1	Other Funding. Increase of 18.8% over FY 2003
<u>\$ 5.5</u>	<u>Total Increase in Revenue</u>

Expenditures:

\$ 2.5	Compensation Issues.
\$ 0.6	Starting Teacher Salary from \$30,500 to \$31,000. All teachers steps would increase \$500.
\$ 1.5	2.5 % step increase for all employees, Bus Drivers 2.8%.
\$ 0.2	Adjustment to administrators pay scale. Average increase ????
\$ 0.2	Extend BA+30 scale by two steps, 20 to 22.
\$ 1.7	Staffing Issues
\$ 1.2	24.5 teachers, 2 aides due to growth. Of which 5 teachers, 1 aide funded by Federal funds.
\$ 0.5	11.5 other positions; Communication Specialist, 2 Computer Technicians, 2 Bus Drivers and a Bus Aide, New Middle School Principal and .5 Secretary, 4 Middle School Attendance-Library Aides.
\$ 0.4	Health Insurance.
\$ 0.2	Electrical Services.
\$ 0.7	Other Operational Issues.
<u>\$ 5.5</u>	<u>Total Increase in Expenditures</u>

Other Funding:

\$ 5.8	Bond Supported Projects. \$4.2, 3rd and final borrowing for the new middle school and \$1.6, 1st of 2 borrowings for renovation of the C.M. Thompson Elementary School.
\$ 5.6	Represents the support provided by the Joint Departments of Human Resources, General Services, Finance and the Office of Comprehensive Services (CSA).